

BUDGET AND FINANCE COMMITTEE REPORT relative to delinquent accounts receivables submitted by the Los Angeles Department of Building and Safety (LADBS) and the Los Angeles Housing and Community Investment Department (HCIDLA) to the Collections Board of Review (Board).

Recommendations for Council action:

1. APPROVE the Board recommendation to authorize the LADBS to remove from its active accounts receivables 54accounts totaling \$423,498.36.
2. APPROVE the Board recommendation to authorize the HCIDLA to remove from its active accounts receivables 158uncollectible invoices totaling \$149,957.

Fiscal Impact Statement: The Board report the proposed action will decrease the decrease the City's receivable base by \$573,455.36.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on June 10, 2019, the Budget and Finance Committee considered a Board report dated April 18, 2019 relative to delinquent accounts receivables submitted by LADBS and HCIDLA.

After providing an opportunity for public comment, the Budget and Finance Committee approved the recommendation in the Board's report. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
PRICE	YES
KORETZ	YES
BLUMENFIELD	YES
BONIN	YES

AC 6/6/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-